

Hampden Underwriting plc ("the Company")

Issue of Equity

Further to the announcement made by the Company on 19 November, Hampden Underwriting plc announces that the 3,000 ordinary shares issued were issued at a price of £1 per share.

As previously announced, application has been made for the shares to be admitted to trading on AIM and it is anticipated that dealings will commence on 22 November 2007.